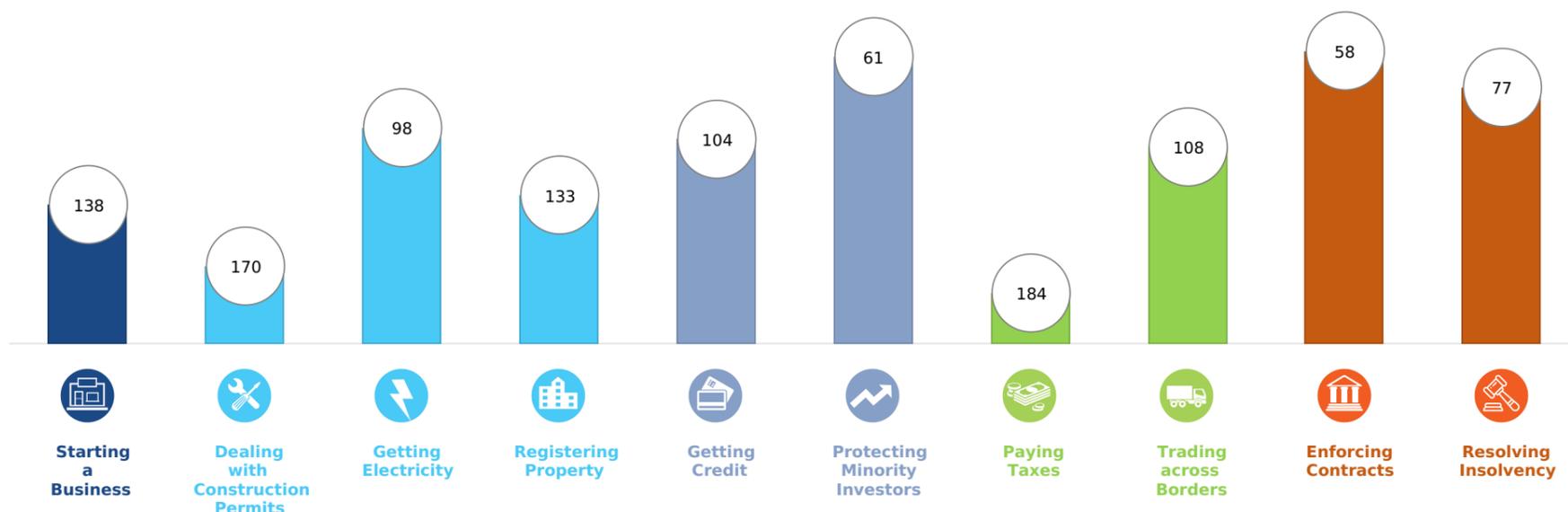


Ease of Doing Business in Brazil 	Region	Latin America & Caribbean	DB RANK	124	DB SCORE	59.1
	Income Category	Upper middle income				
	Population	209,469,333				
	City Covered	São Paulo, Rio de Janeiro				

Rankings on Doing Business topics - Brazil



Topic Scores



✓ Starting a Business (rank)	138
Score of starting a business (0-100)	81.3
Procedures (number)	11
Time (days)	17
Cost (number)	4.2
Paid-in min. capital (% of income per capita)	0.0
Dealing with Construction Permits (rank)	170
Score of dealing with construction permits (0-100)	51.9
Procedures (number)	19
Time (days)	338
Cost (% of warehouse value)	1.1
Building quality control index (0-15)	8.4
Getting Electricity (rank)	98
Score of getting electricity (0-100)	72.8
Procedures (number)	5
Time (days)	129
Cost (% of income per capita)	203.4
Reliability of supply and transparency of tariff index (0-8)	6
✓ Registering Property (rank)	133
Score of registering property (0-100)	54.1
Procedures (number)	14
Time (days)	31
Cost (% of property value)	3.6
Quality of the land administration index (0-30)	16.3

Getting Credit (rank)	104
Score of getting credit (0-100)	50.0
Strength of legal rights index (0-12)	2
Depth of credit information index (0-8)	8
Credit registry coverage (% of adults)	79.0
Credit bureau coverage (% of adults)	81.2
Protecting Minority Investors (rank)	61
Score of protecting minority investors (0-100)	62.0
Extent of disclosure index (0-10)	5.0
Extent of director liability index (0-10)	8.0
Ease of shareholder suits index (0-10)	4.0
Extent of shareholder rights index (0-6)	4.0
Extent of ownership and control index (0-7)	4.0
Extent of corporate transparency index (0-7)	6.0
Paying Taxes (rank)	184
Score of paying taxes (0-100)	34.4
Payments (number per year)	10
Time (hours per year)	1,501
Total tax and contribution rate (% of profit)	65.1
Postfiling index (0-100)	7.8

Trading across Borders (rank)	108
Score of trading across borders (0-100)	69.9
<i>Time to export</i>	
Documentary compliance (hours)	12
Border compliance (hours)	49
<i>Cost to export</i>	
Documentary compliance (USD)	226
Border compliance (USD)	862
<i>Time to export</i>	
Documentary compliance (hours)	24
Border compliance (hours)	30
<i>Cost to export</i>	
Documentary compliance (USD)	107
Border compliance (USD)	375
Enforcing Contracts (rank)	58
Score of enforcing contracts (0-100)	64.1
Time (days)	801
Cost (% of claim value)	22.0
Quality of judicial processes index (0-18)	13.1
Resolving Insolvency (rank)	77
Score of resolving insolvency (0-100)	50.4
Recovery rate (cents on the dollar)	18.2
Time (years)	4.0
Cost (% of estate)	12.0
Outcome (0 as piecemeal sale and 1 as going concern)	1
Strength of insolvency framework index (0-16)	13.0